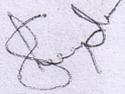


INCOME TAX ASSESSMENT 2022-23
NACHIAPPA SWAMIGAL POLYTECHNIC COLLEGE, KOVILOOR
BALANCESHEET AS ON 31-03-2022

LIABILITIES	AMOUNT	ASSETS	AMOUNT
CORPUS FUND:-		FIXED ASSETS:-	
As per last Balance Sheet	1,46,66,501	Movables	1,43,77,043
Add: Excess of Income Over Expenditure	9,19,910	Immovables	23,66,793
Transfer from H.O	8,66,858		
	1,64,53,269	CASH AT BANKS:-	
Less: Transfer to H.O	34,54,650	Savings Bank	7,81,053
	1,29,98,619	Fixed Deposit	36,000
CURRENT LIABILITIES:-	50,55,899	CASH ON HAND	1,79,851
		CURRENT ASSETS, ADVANCES & DEPOSITS	3,13,778
Total	1,80,54,518	Total	1,80,54,518

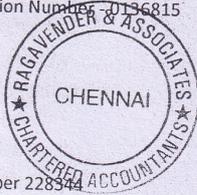
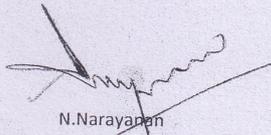
For Ragavender & Associates
Chartered Accountants

ICAI Firm Registration Number - 0136815



Ragavender S
Partner

Membership Number 228344

N. Narayanan
Trustee

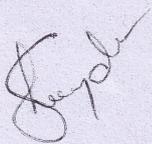
Place:- Chennai
Date :- 20-01-2024

Place:- Chennai
Date :- 20-01-2024

INCOME TAX ASSESSMENT 2022-23
NACHIAPPA SWAMIGAL POLYTECHNIC COLLEGE, KOVILLOOR
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2022

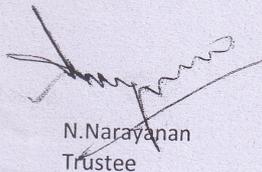
EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Opening Stock - Books	2,64,892	By INTEREST FROM BANKS SB A/C:-	8,131
" Purchases of Text Books	6,64,786	" INTEREST FROM BANKS FD A/C:-	5,885
" Salary	82,07,120	" Books, Note Books Sales	6,71,851
" Travelling expenses	81,189	" Miscellaneous Income	5,750
" Advertisement expenses	1,75,325	" Application fees	32,900
" Printing & Stationery	1,52,026	" Admission fees	67,500
" Electricity Charges	2,71,621	" Tuition fees	94,94,754
" Miscellaneous Expenses	251	" Bus/Van fees	2,46,541
" Bank charges	1,519	" Lab fees	22,23,985
" Subscription	5,693	" Mess fees	91,418
" Repairs & Maintenance	75,128	" Brekeage & Penalty fees	12,869
" Vehicle Maintenance & Insurance	8,19,716	" Collection Dental	5,01,650
" Staff Welfare expenses	150	" Hostel fees	70,500
" Freight charges	20,793	" Closing Stock	1,07,480
" Postage & Courier charges	5,160	" Other fees	1,22,471
" Generator Maintenance	2,822	" T.C. fees	600
" E.S.I.	2,17,515	" Sales - Uniform, Tie & Belt, Id Card	400
" Telephone charges	39,102	" NSS Fund	35,261
" P.F.	6,71,513	" Tailaring Charges	62,550
" Interest payments	57,323		
" Expenses - Dental	1,83,918		
" Purchases of mini draft & drawings	56,896		
" Purchases of Uniform	1,14,652		
" Government fees	1,94,191		
" Lab expenses	8,042		
" Maintenance of Play Ground	1,600		
" Celebration expenses	68,981		
" Cleaning expenses	21,487		
" Loss on sale of Assets	17,352		
" Refreshment expenses	20,349		
" Students Welfare expenses	2,479		
" Sundry assets purchased	180		
" Canvassing expenses	99,423		
" Conveyance expenses	56,003		
" N.S.S Expenses	22,584		
" Subscription for association	2,500		
" Type writing Exam Expense	13,740		
" Exam Fees	1,96,264		
" Driving School Fees	28,300		
" Excess of Income Over Expenditure	9,19,910		
Total	1,37,62,495	Total	1,37,62,495

For Ragavender & Associates
Chartered Accountants
ICAI Firm Registration Number - 0136815



Ragavender S
Partner
Membership Number 228344





N. Narayanan
Trustee

Place:- Chennai
Date :- 20-01-2024

Place:- Chennai
Date :- 20-01-2024

INCOME TAX ASSESSMENT YEAR 2022-2023
NACHIAPPA SWAMIGAL POLYTECHNIC COLLEGE, KOVILLOOR
NOTES AND RECONCILIATIONS

	AMOUNT
1) CURRENT LIABILITIES:-	
ICICI BANK - Bus Loan A/c	4,40,300
Un Secured Loans	7,616
Sethuraman & Deivanai Achi Trust	5,000
Nagappa Nadar Palaniammal Charity Deposit	6,000
Aru Alagappan Fund	25,000
Expenses payable	87,944
Scholarship	42,53,000
Exam Remuneration Advance	2,31,039
	<u>50,55,899</u>
2) FIXED ASSETS:-	
MOVABLES:-	
Furniture & Fittings	3,34,092
Hostel Equipements	3,02,592
Bus	26,92,348
Lap Equipements	73,17,613
Office Room Assets	12,33,407
Plant & machinery	5,20,535
Cash counting machine	7,900
Boiler - Hostel	1,69,117
Library Books	1,56,362
Sports materials	53,521
Water Motor	26,830
Class Room Assets	15,14,926
Refrigerator - Dental Clinic	15,300
Ro System-25-30LPH (Hostel)	32,500
	<u>1,43,77,043</u>
3) IMMOVABLES:-	
Building (Civil)	23,66,793
	<u>23,66,793</u>
4) CASH AT BANKS:-	
SAVINGS BANK ACCOUNT:-	
Bank Accounts	7,81,053
	<u>7,81,053</u>
5) FIXED DEPOSIT:-	
KVB FD A/C	36,000
	<u>36,000</u>
6) CURRENT ASSETS, ADVANCES AND DEPOSITS:-	
Closing Stock	1,07,480
Deposits	15,513
Loans & Advances	42,765
Salary Advance	75,200
Koviloor Madalayam Paniyalar Nala Sangam	58,400
Advance For Exp / Activities	14,420
	<u>3,13,778</u>